

Greater Manchester Combined Authority

Date: 28th July 2023

Subject: GM Investment Funds

Report of: Councillor David Molyneux, Portfolio Lead for Investment and Resources and

Steve Wilson, Portfolio Lead Chief Executive for Investment

Purpose of Report

This report provides an overview of GMCA's achievements in managing investment in commercial property, residential development and businesses within Greater Manchester.

Recommendations:

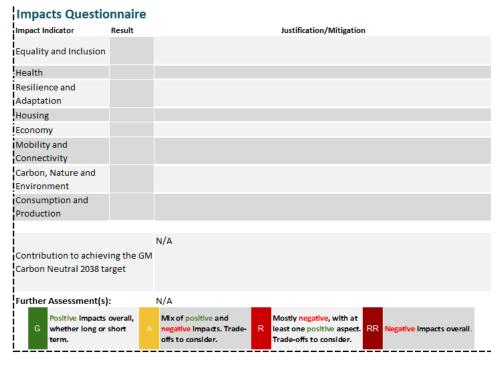
The GMCA is requested to note the contents of this report.

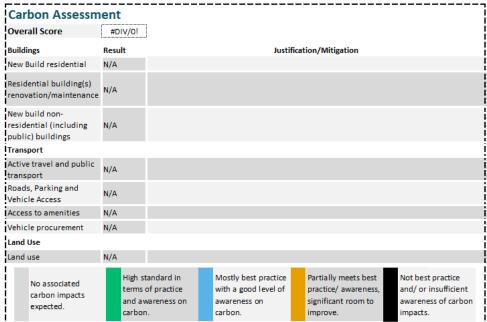
Contact Officers

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BOLTON	MANCHESTER	ROCHDALE	STOCKPORT	TRAFFORD
BURY	OLDHAM	SALFORD	TAMESIDE	WIGAN

Equalities Impact, Carbon and Sustainability Assessment:





Risk Management

Not applicable.

Legal Considerations

Not applicable.

Financial Consequences – Revenue

Not applicable.

Financial Consequences - Capital

Not applicable.

Number of attachments to the report: 1

Comments/recommendations from Overview & Scrutiny Committee

Not applicable.

Background Papers

None.

Tracking/ Process

Does this report relate to a major strategic decision, as set out in the GMCA Constitution

No

Exemption from call in

Not applicable.

GM Transport Committee

Not applicable.

Overview and Scrutiny Committee

Not applicable.

1. Introduction/Background

- 1.1 GMCA has invested over £1.2bn of funds across commercial property, residential development and businesses. GMCA's unique approach illustrates that where it is given control over the allocation of Government resources and the ability to respond flexibly and creatively to local priorities, it is able to invest effectively and recycle that investment.
- 1.2 This report includes a presentation which provides an overview of the GM Investment Funds and various case studies highlighting the way in which GMCA's deployment of resources has unlocked the delivery of new homes and jobs. The presentation is intended to support GMCA in demonstrating its proven track record to both Government and GM residents.